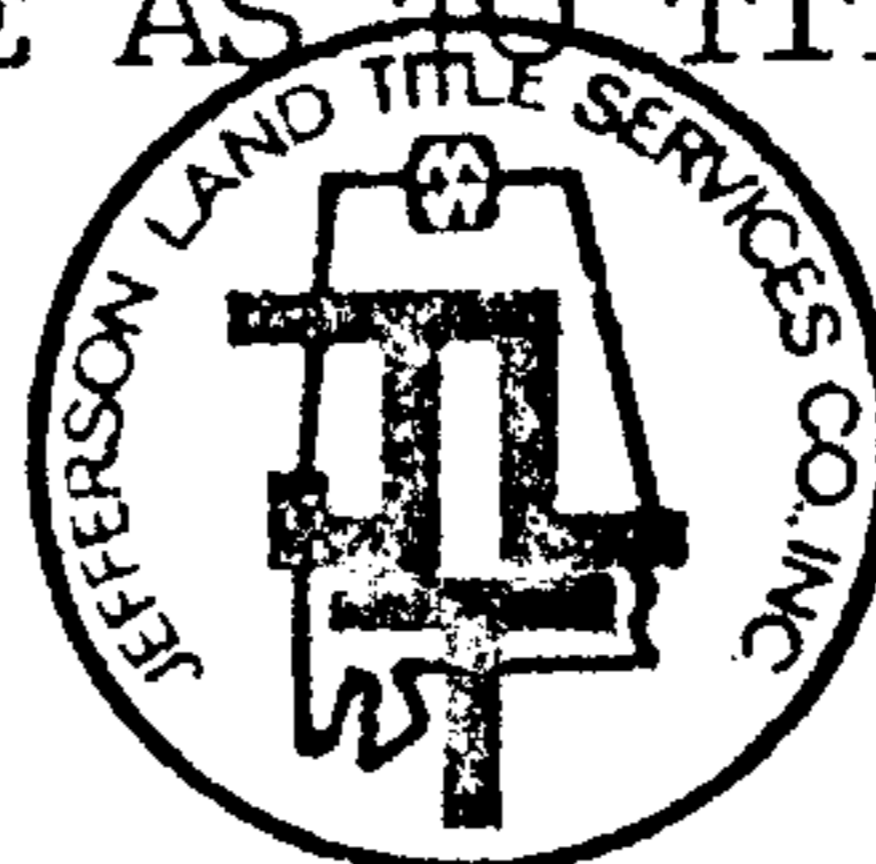


This instrument was prepared by NO CERTIFICATION MADE AS TO TITLE

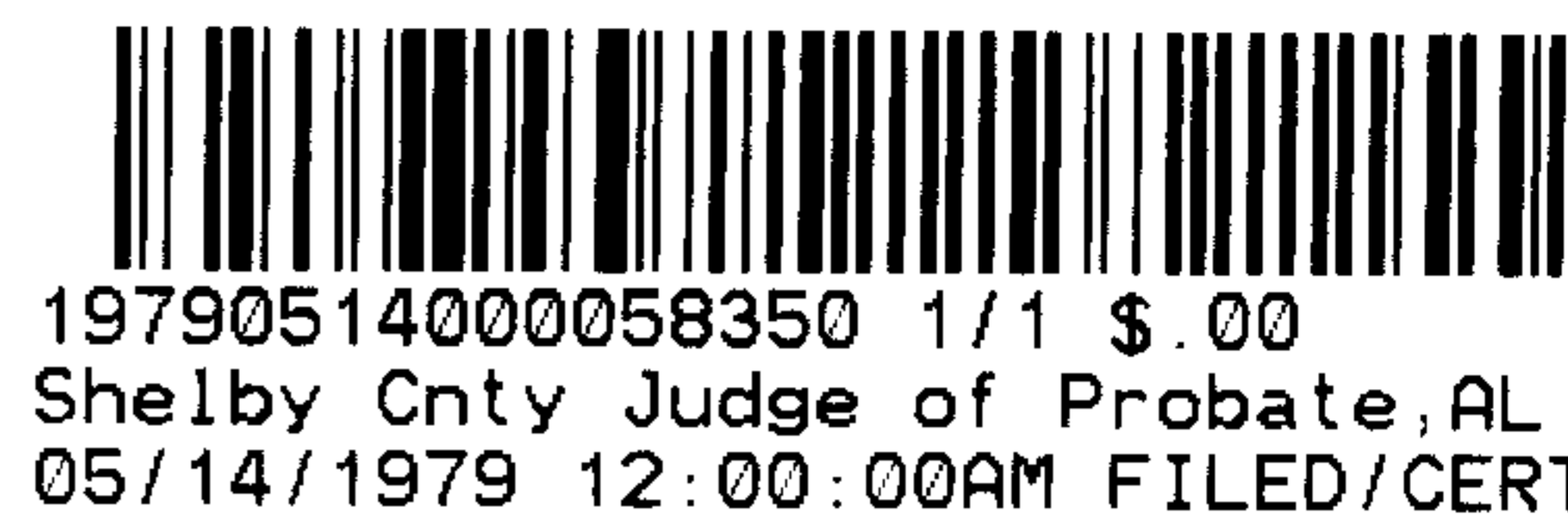
(Name) Anthony D. Snable, Attorney
628 Pleasant Grove Road
(Address) Pleasant Grove, Alabama 35127



Jefferson Land Title Services Co., Inc.
316 21ST NCRTH • P. O. BOX 10481 • PHONE (703) 328-80
BIRMINGHAM, ALABAMA 35201
AGENTS FOR
Mississippi Valley Title Insurance Company

WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR-

STATE OF ALABAMA }
Shelby COUNTY } KNOW ALL MEN BY THESE PRESENTS,



That in consideration of Twenty Nine Thousand Nine Hundred and no/100 (\$29,900.00) DOLLARS

to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, we, R. K. Elrod and wife, Avis W. Elrod (herein referred to as grantors) do grant, bargain, sell and convey unto Ronald A. Drake and wife, Christine H. Drake (herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated in Shelby County, Alabama to-wit:

Part of the NE 1/4 of NW 1/4 of Section 24, Township 22, Range 1 East, described as follows: Commence at the NW corner of said NE 1/4 of NW 1/4 and run thence in a southerly direction along the western boundary thereof a distance of 1320 feet, more or less, to a point on the northern right of way of L & N Railroad; thence turn to the left and run northeasterly along said Railroad right of way a distance of 675 feet to a point which point is the southeastern most corner of property now owned by Hazel P. Brown Baucum; thence turn to the left and run in a northeasterly direction a distance of 115.6 feet along the present property line of property owned by said Hazel P. Brown Baucum to a point; thence continue in the same direction a distance of 150 feet; more or less to a point on the high water level of Lay Lake, which point is point of beginning of property herein described, thence continue in the same direction to a point where the high water level of Lay Lake is again intersected; thence turn to the left and run along the high water mark or level of Lay lake following the meanderings thereof to the point of beginning, comprising one acre, more or less. This description furnished by George F. Baucum, husband of Hazel P. Brown Baucum. Together with the above described property is conveyed an easement for the purpose of a right of way for ingress and egress to the above described property over the existing road forever, said road being 20 feet wide, more or less.

Subject to: Transmission line permit in favor of Alabama Power Company recorded in Deed Book 139, Page 429, in the Probate Records of Shelby County, Alabama. Title to minerals underlying caption lands with mining rights and privileges belonging thereto. Any flood rights or easement owned or controlled by Alabama Power Company and any part of the above described property which lies below the 397' mean sea level.

\$22,400.00 of the purchase price \$29,900.00 was paid from a mortgage loan closed simultaneously with delivery of this deed.

TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, we have hereunto set our hand(s) and seal(s), this 10th day of May, 1979.

WITNESS:

Witness signatures and seals: R. K. ELROD (Seal), AVIS W. ELROD (Seal)

STATE OF ALABAMA }
Jefferson COUNTY } General Acknowledgment
Deed 750
Rec. 1.50
Dul. 1.00
10.00
Gu mtg. 391-468

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that R. K. Elrod and wife, Avis W. Elrod, whose name S. are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 10th day of May, 1979. A. D., 1979. Notary Public.

JEFFERSON FEDERAL SAVINGS & LOAN ASSOCIATION
JEFFERSON FEDERAL BUILDING
NORTH 21ST STREET
BIRMINGHAM, ALABAMA 35203

485