Form approved by Semingham Area Board of Realtors, Inc., July 1977

TITLE GUARANTEE DIVISION

REAL ESTATE SALES CONTRACT

Lawyers Title Insurance Corporation

	P	el	ham
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May	15,	19_	78

3-3-75 F(EV. 11-77					BHWWKHWX	May 15, 19 78
The Undersigned Purchaser(s)	Jesse E.	Jowers	& Donald R.	Murphy or	assignsh	ereby agrees to purchase and
The Undersigned Seller(s)			<u>..</u>			hereby agrees to sell
the following described Real Estat County, Alabama, on the terms st	~	all improve	ments, shrubbery,	plantings, fixtures.	and appurtenances, situ	ated in Shelby

5 acres more or less situated in the SW corner of SW4 of SE4 of Sec 36 T 20 S R 3 W. See attached plat. Legal description as per attached deed.

The Purchase Price shall be \$ 4,000.00 payable as follows	
Earnest Money, receipt of which is hereby acknowledged by the agent	\$ 500.00
Cash on closing this sale	$\frac{3,500.00}{4,000.00}$
	4,000.00
Earnest money to apply to purchase price.	
Subject to easements, restrictions, and condit	
Purchaser's agree to pay for survey. Final pu	rchase price to be determined \equiv
according to survey at the rate of \$800 per ac	re.
Subject to present dirt road to subject proper	ty being verified to becase ====================================
public road for ingress and egress to subject	property.
Closing attorney to be Jim Odom of Odom, May &	DeBuys. Purchaser to pay
sale closing attorney fee.	
Seller understands that purchasers are licence	d real estate salesmen acting ≌∞
as principal for his own account.	
Any additional provisions set forth on the reverse side hereof, initialed by all parti	ies, are hereby made a part of this contract.
The undersigned seller agrees to furnish the purchaser a standard form title ins	urance policy issued by a company qualified to insure titles in
Alabama, in the amount of the purchase price, insuring purchaser against loss on acc	count of any defect or encumberance in the title, unless herein
excepted, otherwise, the earnest money shall be refunded. In the event both owner's at the total expense of procuring the two policies will be divided equally between the selle	
Said property is sold and is to be conveyed subject to any mineral and mining righ	and the purchaser.
noring classification, and notbeing located	
The taxes, insurance and accrued interest on the mortgages, if any, are to be pr	orated between the Seller and Purchaser as of the date of de-
livery of the deed, and any existing advance escrow deposits shall be credited to the S	Seller. The Seller will keep in force sufficient hazard insurance
on the property, to protect all interests until this sale is closed and the deed delivered.	
The sale shall be closed and the deed delivered on or before 60 days	except that the Seller shall have a
reasonable length of time within which to perfect title or cure defects in the title to	
if the property is then vacant; otherwise possession shall be delivered:	days after the deed. The Seller hereby
authorizes Chambers to hold earnest money in trust for the Seller pending the fulfillment of this contract.	
In the event the Purchaser fails to carry out and perform the terms of this agree	ement the earnest money, as shown herein shall be forfeited as
liquidated damages at the option of the Seller, provided that the Seller agrees to the c	ancellation of this contract, and said earnest money so forfeited
shall be divided equally between the Seller and his Agent. THE COMMISSION PAYABLE TO THE AGENT IN THIS SALE IS NOT SET BY	THE RIBMINGHAM AREA ROARD OF BEALTORS INC.
BUT IS NEGOTIABLE BETWEEN THE SELLER AND THE AGENT, and in this co	ntract, the seller agrees to pay
and First Real Estate	as their agents, a sales commission in the
amount. 10% split 50-50	for negotiating this sale.
The Seller agrees to convey said property to the Purchaser by general	
combrances, except as hereinabove set out and Seller and purchaser agree that any e	
time of closing from sales proceeds.	
Unless excepted herein, Seller warrants that he has not received any notification ments, or requiring any repairs, replacements, alterations to said premises that have	
delivery of the above deed.	The been satisfactoring matter, white was the survive one
It shall be the responsibility of the purchaser to satisfy himself at purchasers ex	pense, that any warranties or repairs called for in this contract
are complied with prior to closing. The agent makes no representation or warranty of	any kind as to the condition of the workmanship in the dwelling
This contract states the entire agreement between the parties and merges in	this agreement all statements representations and coverants
heretofore made, any other agreements not incorporated herein are void and of no for	rce and effect.
	0/2//
Wittbees to Purchaser's Signature: Purchaser	SEAL)
A designation of the second of	
Tout Kalentto Sesse	C. Soviers
Purchaser	(SEAL)
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1 Can Viceri	nu miary
Witness to Seller's Signature Seller	(SEAL)

· Receipt is hereby acknowledge of the earnest money

Seller CHECK as herein above set forth

Seller

Seller

(SEAL)

(SEAL)

(SEAL)

ADDENDUM TO SALES AGREEMENT

The state of the s	ement of Sale between		Munkh
the Purchaser, and		Joe San	
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the undersigned Purch	haser and Seller hereb	y agree:	
to extend the period	for the closing of th	e sale until midnight	of
	——————————————————————————————————————		19
the undersigned Purch	haser and Seller hereb	y agree to the following	nq:
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All other terms and o The herein agreement part of the aforement Dated 7/14/78	JUDGE OF PROBATE upon its execution by tioned Agreement of Sa Purchaser	eement of Sale shall reboth parties is herewile. Dated 7/17/7/8	th made an integral

