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Sue Lagrone

Tefferson Land Title Service Ca., Inc.

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1660 Montgomery Hwy, Birmingham, Alabama

AGENTS FOR

Mississippi Valley Title Insurance Company

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA COUNTY OF Shelby

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of Seventy Nine Thousand Nine Hundred and no/100

to the undersigned grantor. C. & T. Homebuilders, Inc. a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

R. Dale Peterson and wife Kathy Peterson

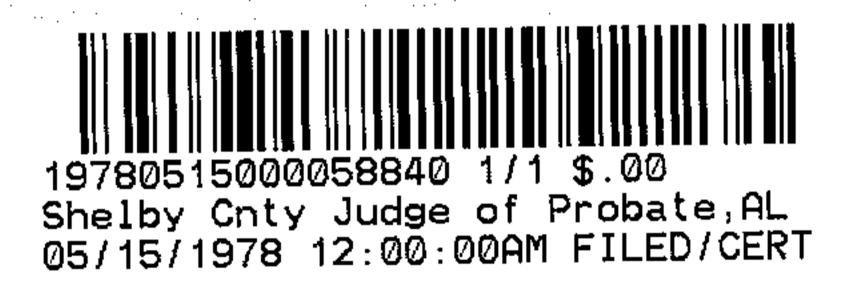
(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, Shelby County situated in

Lot 1, Block 5, according to the Survey of Indian Valley Sixth Sector, as recorded in Map Book 5, page 118, in the Probate Office of Shelby County, Alabama.

Subject to existing easements, restrictions, set-back-lines, right of ways, limitations, if any of records.

\$71,900.00 of the purchase price recited above was paid from a mortgage loan simultaneously herewith.

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STATE OF ALA, SHELBY CG. I CERTIFY THIS
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JUDGE OF PROBATE

10.50

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TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, Ralph S. Jully who is authorized to execute this conveyance, has hereto set its signature and seal, this the 18th day of Charles 1978

ATTEST:

Secretary

Palph Strilly
President

STATE OF Alabama COUNTY OF

i, the undersigned

a Notary Public in and for said County in said

State, hereby certify that Ralph S. Tully whose name as President of C. & T. Homebuilders, Inc. a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

Given under my hand and official seal, this the 28

First alu. Bank