COUNTY OF

Consulta Con

S. Commission

BOOK

(Name).....

(Address) 2117 Magnolia Avenue

CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR LAND TITLE COMPANY OF ALABAMA, Birmingham, Alabama

STATE OF ALABAMA Jefferson

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of

Seventy-Two Thousand and no/100 ------Dollars

to the undersigned grantor. Johnson Rast & Hays Co., Inc. a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

Terry L. Pennekamp and wife, Jean M. Pennekamp

(herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit;

> Lot 48, according to the Survey of Riverchase West, Dividing Ridge, as recorded in Map Book 6, Page 108, in the Office of the Judge or Probate of Shelby County, Alabama.

Subject to:

Current taxes.

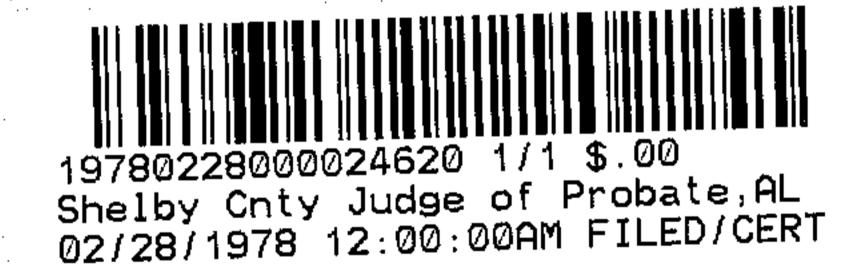
2. Restrictions appearing of record in Misc. Vol. 13, Page 50, and Misc. Vol. 14, Page 536, and amended by Misc. Volume 15, Page 189, amended by Misc. Volume 17, Page 550, and amended by Misc. Volume 19, Page 633.

3. Right of Way granted to Alabama Power Company by instrument(s) recorded in Deed Volume 300, Page 357.

4. Underground electric system agreement granted to Alabama Power Company in Misc. Vol. 15, Page 703, and Misc. Vol. 16, Page 351.

5. 10 foot easement on the Northerly and Easterly boundaries of subject property and easement of varying width across the Southeast corner of subject property as shown on recorded map.

\$52,000.00 of the purchase price recited above was paid from a mortgage loan. closed simultaneously herewith.



TO HAVE AND TO HOLD, To the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances,

that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, who is authorized to execute this conveyance, has hereto set its signature and seal, this the 22nd day of

ATTEST:

STATE OF ALA. SHELBY CO.

1978 FEB 28 All 8: 39 Decc 20.00

Rec. 150 Sec 4nTy 375-113

JUDGE OF PROBATE a Notary Public in and for said County in said

Alabama STATE OF COUNTY OF Jefferson)

JOHNSON RASTI & HAYS CO---/

Melen

the undersigned State, hereby certify that

President of Johnson Rast & Hays Co., Inc. whose name as a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the confugrance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation,

Given under my hand and official seal, this the 22nd

day of February