STATE OF ALABAMA
SHELBY COUNTY

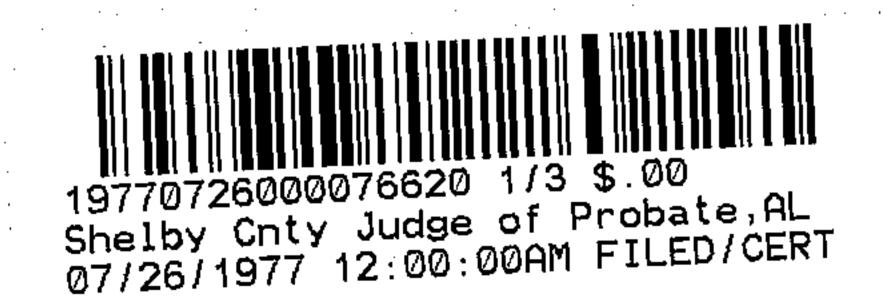
## WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, that we, RALPH B. PFEIFFER and ARLENE M. PFEIFFER, husband and wife, Grantors, for and in consideration of the sum of TEN (\$10.00) DOLLARS and other good and valuable consideration to us in hand paid by P & M CORPORATION, INC., a corporation, Grantee, the receipt whereof is hereby acknowledged, do hereby GRANT, BARGAIN, SELL AND CONVEY unto the said Grantee, the following described real property situated in Shelby County, Alabama, to-wit:

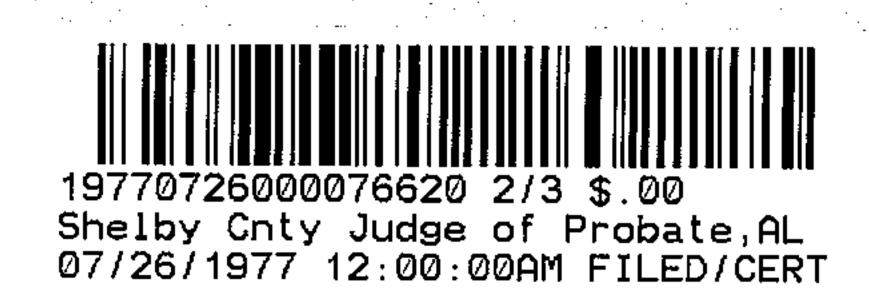
All that part of the North Half of the Northeast Quarter of the Southeast Quarter of Section 10, Township 21 South, Range 2 West, which lies north and northwest of a dirt road, being three acres, more or less, and being more particularly described as follows: A part of the North Half of the Northeast Quarter of the Southeast Quarter of Section 10, Township 21 South, Range 2 West, described as follows: Beginning at the Northwest corner of said North Half of Northeast Quarter of Southeast Quarter, and run East along the north boundary line of the Northeast Quarter of Southeast Quarter, a distance of 200 feet, more or less, to the west side of a dirt road formerly known as "Carter Road"; thence run Southwest along the west side of said road a distance of 520 feet, more or less, to the point of intersection with the west boundary line of the Northeast Quarter of Southeast Quarter; thence run North along the west boundary line of said Northeast Quarter of Southeast Quarter, a distance of 482 feet, more or less, to the POINT OF BEGINNING.

The Southeast Quarter of the Northeast Quarter of Section 9, Township 21 South, Range 2 West, and the Southwest Quarter of the Northwest Quarter of Section 10, Township 21 South, Range 2 West, and the Northwest Quarter of the Southwest Quarter of Section 10, Township 21 South, Range 2 West, EXCEPT 10 acres described as follows: Begin at the Southwest corner of the Northwest Quarter of the Southwest Quarter of Section 10, Township 21 South, Range 2 West, and run North along west line of said forty 829.71 feet; thence run East parallel with the south line of said forty 525.0 feet; thence South and parallel with the west line of said forty 829.71 feet to the south line of said forty; thence West along the South line of said forty 525.0 feet to the POINT OF BEGINNING, containing 110 acres, more or less, LESS all easements and rights of way of record. Including all buildings, timber and fences thereon.

The West Half of the Northeast Quarter; and the North Half of the Northeast Quarter of the Northwest Quarter of Section 10, Township 21 South, Range 2 West, containing 80 acres, more or less, EXCEPTING however, the East 10 acres of the Northwest Quarter of the Northeast Quarter of Section 10, and EXCEPT 2 acres



Rock B. Feegel.



in the Northeast corner of the Southwest Quarter of the Northeast Quarter of said Section 10, said 2 acres being more specifically described as follows: Beginning on the Northeast corner of the said Southwest Quarter of the Northeast Quarter, running West 110 yards; thence South 85 yards; thence East 110 yards; thence North 85 yards to the POINT OF BEGINNING. Situated in Shelby County, Alabama. SUBJECT to eastments of Alabama Power Company recorded in Deed Book 142, on page 320 in the office of the Judge of Probate of Shelby County, Alabama, and EXCEPT right of way for present county road AND right of way to Saginaw Lumber Company as per right of way deed recorded in Deed Book 19, page 92 in the office of the Probate Judge of Shelby County, Alabama. Including all improvements thereon, all flowers, shrubbery, fruit trees, fences and timber.

A Strip of land 20 feet wide on the west side and 10 feet wide on the East side of center line of old Saginaw Lumber Company Railroad (abandoned many years ago), located through the North Half of the Northeast Quarter of the Northwest Quarter of Section 10, Township 21 South, Range 2 West.

The Southeast Quarter of the Southeast Quarter of Section 10, Township 21 South, Range 2 West; AND the South Half of the Northeast Quarter of the Southeast Quarter of Section 10, Townsip 21 South, Range 2 West.

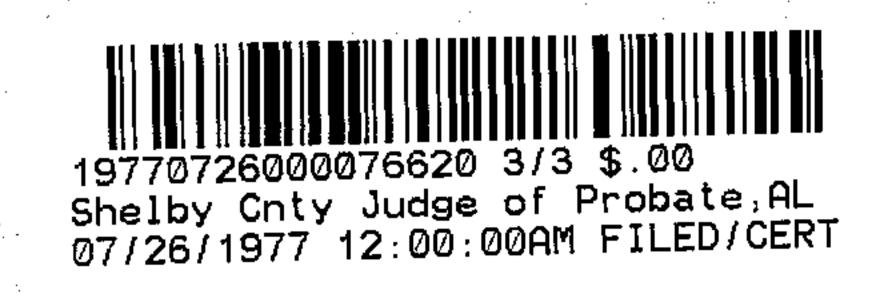
The Southeast Quarter of the Northwest Quarter, AND the South Half of the Northeast Quarter of the Northwest Quarter of Section 10, Township 21 South, Range 2 West, containing sixty acres, in Shelby County, Alabama.

The Northwest Quarter of the Northwest Quarter, Section 10, Township 21 South, Range 2 West, SUBJECT to Alabama Power Company transmission line permit.

All that part of the North Half of the Northeast Quarter of the Southeast Quarter, Section 10, Township 21 South, Range 2 West, lying Southeast of a dirt road formerly known as Carter Road, containing 19 acres, more or less, and being all that part of the North Half of the Northeast Quarter of the Southeast Quarter of Section 10, Township 21 South, Range 2 West, EXCEPT that part conveyed to B. V. Whisenant by deed dated June 5, 1961.

The Southeast Quarter of the Southeast Quarter of Section 3, Township 21 South, Range 2 West, EXCEPT 10 acres off of the North side thereof. The East Half of the Northeast Quarter of Section 10, Township 21 South, Range 2 West, AND 10 acres evenly off of the east side of the Northwest Quarter of Northeast Quarter, AND 2 acres in the Northeast corner of the Southwest Quarter of Northeast Quarter of Section 10, the latter being 110 yards wide east and west and 85 yards long north and south. All being in Township 21 South, Range 2 West, situated in Shelby County, Alabama. SUBJECT to transmission line permits to Alabama Power Company as of record, also right of way for present county road. Including all flowers, shrubbery, fruit trees, timber and fencing situated and located thereon.

TOGETHER WITH ALL AND SINGULAR the rights, members, privileges, tenements, hereditaments and appurtenances thereunto belonging or in



any wise appertaining.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns in fee simple forever. And we do covenant with the said Grantee that we are lawfully seized in fee simple of the said premises; that we are in the quiet and peaceable possession of the same as aforesaid; that said premises are free from all liens and encumbrances; and we will and our heirs, executors, administrators and assigns shall forever warrant and defend the title to and the possession of the same unto the said Grantee, its successors and assigns against the lawful claims of all persons whomsoever.

Ralph B. Pfeiffer (SEAL)

Arléne M. Pfeiffer (SEAL)

STATE OF ALABAMA

COUNTY OF Heleric

I, the undersigned authority, a Notary Public in and for said County and State, hereby certify that Ralph B. Pfeiffer and Arlene M. Pfeiffer, husband and wife, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of said conveyance, they executed the same voluntarily on the day the same bears date.

GIVEN under my hand and seal on this the 26 day of

July, 197

Notary Public

STATE OF ALA, SMELSIN CO.

I CERTIFY THIS

Prepared by: Claude E. Bankester Wilkins and Bankester, P.A. Attorneys at Law Bay Minette, Alabama

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