

STATE OF ALABAMA  
SHELBY COUNTY

1847



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Shelby Cnty Judge of Probate, AL  
12/06/1976 12:00:00 AM FILED/CERT

SALES AGREEMENT

This Agreement entered into this the 3rd day of November, 1975 by and between L.B. Green and wife Ida M. Green (hereinafter referred to as Sellers) and Earl M. Nelson and wife Carolyn G. Nelson (hereinafter referred to as the Purchasers).

WHEREAS, the Sellers and the Purchasers jointly own a going business in the City of Montevallo, Shelby County, Alabama commonly known as the Montevallo Lawn and Garden Supply; and

WHEREAS, the Sellers desire to sell of their interest in said business and the Buyers desire to buy said interest therein;

IT is therefore mutually understood and agreed as follows:

1. For and in consideration of the sum of Thirty Thousand Dollars and no Cents (\$30,000.00) the Sellers hereby grant, bargain, and sell all of their right, title and interest in going business known as the Montevallo Lawn and Garden Supply including but not limited to all stock, inventory, fixtures, equipment, accounts receivables, and good will to the Purchasers subject to the terms and conditions set out below.

2. The purchase price of Thirty Thousand Dollars and no Cents (\$30,000.00) is to be paid at the rate of One Hundred Dollars and no Cents (\$100.00) per week commencing on the 3rd day of November, 1975 and on the 1st day of each week thereafter until paid in full. The purchase price is to be evidenced by a secured note in the amount of Thirty Thousand Dollars and no Cents (\$30,000.00) the security to consist of mortgage on all the stock, fixtures, equipment and accounts receivable of the Montevallo Lawn and Garden Supply to be executed by the Purchasers at the time of closing.

3. The Purchasers hereby agree to manage and conduct in accordance with sound business said business practices and to maintain inventory levels at or greater than the inventory level at the time of closing.

Done this 3rd day of November, 1975.

Purchasers

Earl M. Nelson  
Earl M. Nelson

Carolyn G. Nelson  
Carolyn G. Nelson

Sellers

L.B. Green  
L.B. Green  
Ida M. Green  
Ida M. Green

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SHELBY COUNTY, ALABAMA  
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