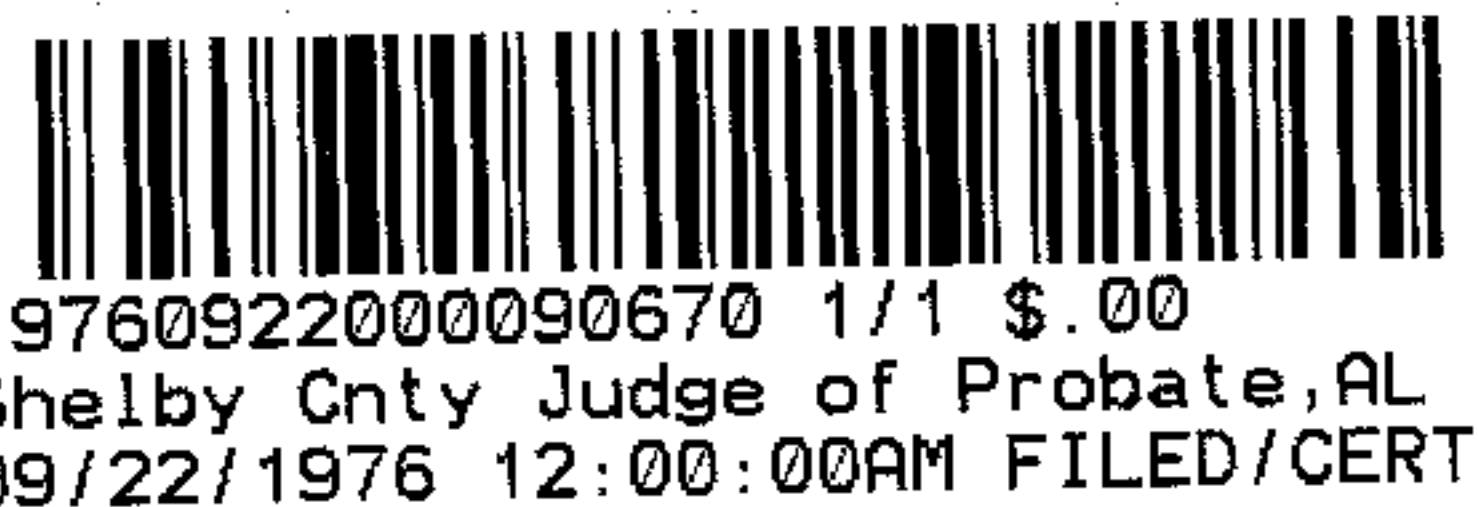


THE STATE OF ALABAMA,

~~MONTGOMERY~~ SHELBY

COUNTY.

ss:



KNOW ALL MEN BY THESE PRESENTS:

That Real Estate Financing, Inc.

organized and existing under the laws of the State of Alabama, whose principal place of business is located at 605 South Perry Street, Montgomery, Alabama 36101, hereinafter called Grantor, for and in consideration of the sum of ten dollars (\$10.00) and other valuable consideration

the receipt whereof is hereby acknowledged, has granted, bargained, and sold, and by these presents, does hereby grant, bargain, sell and convey unto the Administrator of Veterans' Affairs, an Officer of the United States of America, whose address is Veterans Administration, Washington, D.C. 20420, hereinafter called Grantee, and his successors in such office, as such, and his or their assigns, the following-described property, situated in the county of Shelby, Alabama, to wit:

Lot 38 according to Navajo Pines as recorded in Map Book 5, page 108, in the Probate Office of Shelby County, Alabama. ALSO, all wall-to-wall carpeting.

Subject to taxes for the current year, 1976.

Subject to any and all easements and/or restrictions of record.

Subject to the Statutory of redemption on the part of those entitled to redeem under the laws of the State of Alabama.

The property conveyed herein is conveyed subject to outstanding rights of redemption and subject to all easements and restrictions of record and advalorem taxes not due or payable on the date hereof.

The Grantor also assigns and transfers to the Grantee herein all of said Grantor's claim and notes, and the judgment, if any, thereon representing the indebtedness heretofore secured by liens on the property hereinabove described and which liens were heretofore foreclosed.

To Have and To Hold, the aforegranted property together with all and singular the improvements thereon and the rights and appurtenances thereto in anywise belonging to the said Grantee, and his successors in such office, as such, and his or their assigns forever. Grantor hereby covenants with the said Grantee and his successors in such office, as such, and his or their assigns, that Grantor is lawfully seized in fee simple of the aforementioned premises; that they are free from all encumbrance; that it has a good right to sell and convey the same to the said Grantee herein, and that Grantor will warrant and defend the premises to the said Grantee and his successors in such office, as such, and his or their assigns forever, against the lawful claims and demands of all persons claiming the same by, through, or under Grantor.

IN WITNESS WHEREOF, the said Grantor has caused these presents to be signed by its President, thereunto duly authorized by its board of directors, evidence whereof being found in Exhibit A below, attested by its Secretary and its corporate seal to be hereunto attached on the 7 day of July, 1976.

[CORPORATE SEAL]

* REAL ESTATE FINANCING, INC.

* By Wm. M. Jordan, Jr. President.

THE STATE OF ALABAMA, Montgomery COUNTY.

I, a Notary Public in and for said State and County, do hereby certify that Wm. M. Jordan, Jr., whose name as President of Real Estate Financing, Inc., a Corporation, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand this 7 day of July, 1976.

* Marilyn K. Edwards
Montgomery County
Notary Public in and for said State and County.

EXHIBIT A

THIS IS TO CERTIFY THAT:

1. I, the undersigned, am Secretary of Real Estate Financing, Inc., being the same corporation which, contemporaneously with the execution hereof, executed and delivered to Administrator of Veterans' Affairs, a deed dated 7 day of July, 1976.

2. Wm. M. Jordan, Jr., who executed said deed on behalf of said corporation, as President thereof was at the time he executed the same the duly elected, qualified and acting President of said corporation, having been so elected at a meeting of the board of directors of said corporation held on the 26 day of July, 1972.

3. Said officer who executed said deed was duly authorized to execute it on behalf of said corporation by virtue of { the bylaws of the corporation } duly adopted on the 26 day of July, 1972.

4. I have custody of, have examined said records and know the above to be true.

[CORPORATE SEAL]

* Secretary