

STATE OF ALABAMA)

COUNTY OF SHELBY)

PARTIAL RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that whereas the undersigned, Shelby State Bank, an Alabama Banking Corporation, of Pelham, Shelby County, Alabama, is the owner and holder of record of that certain mortgage executed by Jim King and Rose Marie King, husband and wife, to the Shelby State Bank dated the 23rd day of June, 1976, and recorded in the office of the Judge of Probate of Shelby County, Alabama, in Mortgage Book 355, at Page 596, in which mortgage the following described land and other land is described and conveyed; and,

Whereas, for the consideration herein set out, the said Shelby State Bank, an Alabama Banking Corporation, of Pelham, Alabama, has agreed to release from the lien of said mortgage the hereinafter described land.

Now, therefore in consideration of the premises and the sum of seventy-five per cent (75%) of the sales price on the lot or a minimum of Three thousand dollars (\$3,000.00) paid to the said Shelby State Bank of Pelham, by F. D. Elliot on the execution and delivery of this instrument, the receipt of which sum is hereby acknowledged, the said Shelby State Bank of Pelham does hereby release, remise, convey and quitclaim unto the said Jim King and Rose Marie King, their heirs and assigns from the lien, operation and effect of said mortgage, the land described in said mortgage which is described as follows, to-wit:

Lot 3, in the Kingridge Subdivision, located in the NE quarter of the NE quarter, Section 28, Township 20 South, Range 3 West, as recorded in Map Book 6, Page 87, in the Office of the Probate Judge of Shelby County, Alabama.

As to all other land described and conveyed in said mortgage, the lien thereof shall remain in full force and

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Shelby Cnty Judge of Probate, AL
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effect unaffected by this release.

TO HAVE AND TO HOLD said tract or parcel of land unto the said Jim King and Rose Marie King, husband and wife, their heirs and assigns forever.

This release is given for the purpose of enabling Jim King and Rose Marie King to make a valid conveyance of said land, free and clear of said mortgage, and as an inducement to F. D. Elliot to acquire said land.

IN WITNESS WHEREOF, the Shelby State Bank, an Alabama Banking corporation, of Pelham, Alabama, acting by and through Kenyon R. Kirkland , its president, its duly authorized officer, has caused this instrument to be signed, its name and corporate seal to be hereto affixed this 24th day of August, 1976.

SHELBY STATE BANK

BY: K. R. Kirkland
Its president

STATE OF ALABAMA)

COUNTY OF SHELBY) ACKNOWLEDGEMENT

I, the undersigned Notary Public, in and for said County in said State, hereby certify that Kenyon R. Kirkland the president of Shelby State Bank, an Alabama Banking Corporation, has signed the foregoing Release and who is known to me, acknowledged before me on this day that, being informed of the contents of this mortgage release, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand and official seal this 24th day of August, 1976.

NOTARY PUBLIC



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JUDGE OF PROBATE

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
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