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THIS INSTRUMENT WAS PREPARED BY:

Name: O. H. Fielder, Jr.

Address: P. O. Box 43248, Birmingham, Alabama 35243



19760227000016570 1/2 \$.00
Shelby Cnty Judge of Probate, AL
02/27/1976 12:00:00 AM FILED/CERT

STATE OF ALABAMA)

COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS, That in consideration of SIXTEEN THOUSAND SIX HUNDRED TWENTY FIVE (\$16,625.00) DOLLARS to the undersigned GRANTOR, INVERNESS ASSOCIATES, an Alabama General Partnership composed of: FLETCHER PROPERTIES OF ALABAMA, INC., a corporation, REFCO-INVERNESS, INC., a corporation, and 2154 TRADING CORPORATION, a corporation, in hand paid by JAMES M. REDDINGER (herein referred to as "GRANTEE"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto the said GRANTEE, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 3 , Block 2 , according to the Plat of Applecross, a subdivision of Inverness, as recorded in Map Book 6 , Page 42 in the Office of the Judge of Probate of Shelby County, Alabama.

This conveyance is subject to the following:

1. Ad valorem taxes due and payable October 1, 1976.
2. Said property is subject to those protective covenants or restrictions recorded in Miscellaneous Book 10 Page 515-527, in the Office of the Judge of Probate of Shelby County, Alabama, as amended by instrument recorded in Miscellaneous Book 13, Pages 154-167, inclusive in said Probate Office.
3. Easements, rights of way, and setback lines of record.

TO HAVE AND TO HOLD, to the said GRANTEE, its successors and assigns forever.

IN WITNESS WHEREOF, the GRANTOR has caused this conveyance to be executed by each partner by their respective duly authorized officers thereunto on this the 9th day of October , 1975.

ATTEST:

H. B. Nelson
Assistant Secretary

FLETCHER PROPERTIES OF ALABAMA, INC.

By O. H. Fielder, Jr.
Vice President

ATTEST:

[Signature]
Secretary

REFCO-INVERNESS, INC.

By [Signature]
Vice President

ATTEST:

[Signature]
Asst. Secretary

2154 TRADING CORPORATION

By [Signature]
Vice President

BOOK 297 PAGE 288

STATE OF ALABAMA)

COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that O. H. Fielder, Jr., whose name as Vice President of Fletcher Properties of Alabama, Inc., a corporation, as General Partner of Inverness Associates, an Alabama General Partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, acting in its capacity as General Partner of said Inverness Associates.

Given under my hand and official seal, this the 6th day of February, 1976.

Susanna J. Harrison

Notary Public

My Commission Expires October 2, 1978

STATE OF ILLINOIS

COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Frank G. Culhane, whose name as Vice President of Refco-Inverness, Inc., a corporation, as General Partner of Inverness Associates, an Alabama General Partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, acting in its capacity as General Partner of said Inverness Associates.

October Given under my hand and official seal, this the 24th day of October, 1975.

Carolyn C. Wicks

Notary Public

My Commission Expires February 13, 1977

STATE OF GEORGIA)

COUNTY OF DEKALB)

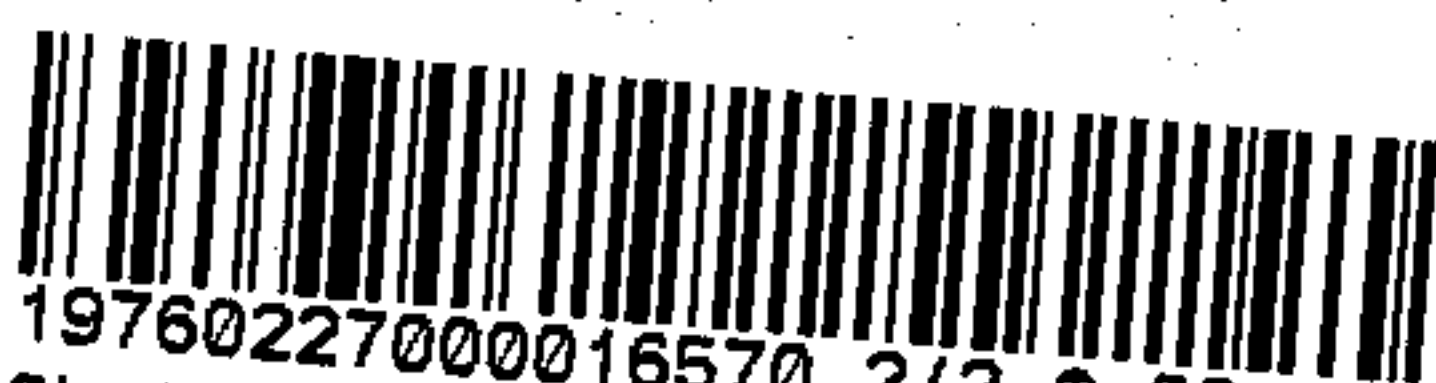
I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that C.E. Sayres, whose name as Vice President of 2154 Trading Corporation, a corporation, as General Partner of Inverness Associates, an Alabama General Partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, acting in its capacity as General Partner of said Inverness Associates.

Given under my hand and official seal, this the 5th day of February, 1976

Linda S. Farrow

Notary Public

Notary Public, Georgia State at Large
My Commission Expires May 1977



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