STATE OF ALABAMA)

COUNTY OF SHELBY)

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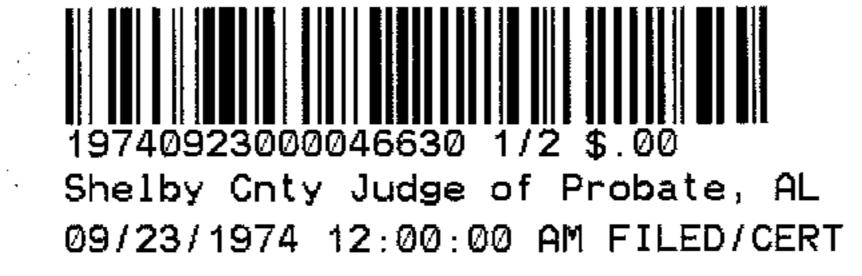
KNOW ALL MEN BY THESE PRESENTS, That for and in consideration of Thirty-Two
Thousand Nine Hundred Fifty and No/100 Dollars (\$32,950.00) to the undersigned grantor,
W. M. Humphries Development Company, Inc., a corporation, in hand paid by William M.
Raye and wife, Norma Kay Raye, receipt whereof is acknowledged, the said W. M. Humphries
Development Company, Inc. does by these presents grant, bargain, sell and convey unto
the said William M. Raye and wife, Norma Kay Raye, as joint tenants, with right of survivorship, the following described real estate, situated in Shelby County, Alabama, to-wit:

Unit "C", Lot 4, of Chandalar South Townhouses, as recorded in Map Book 6, Page 6, in the Office of the Judge of Probate of Shelby County, Alabama, more particularly described as follows: Commence at the most Southerly corner of said Lot 4, thence run in a Northeasterly direction along the Southeast line of said Lot 4 a distance of 76.24 feet, thence 90 degrees left in a Northwesterly direction a distance of 10.52 feet to the point of beginning, said point being further identified as being the point of intersection of the center line of the wood fence enclosing the backs of Units "A", "B", "C" and "D" and the center line of the wood fence common to Units "C" and "D", thence continue in a Northwesterly direction along the center line of fence, party wall and fence common to Units "C" and "D", a distance of 67.82 feet to the intersection with the center line of the wood fence enclosing the fronts of Units "A", "B", "C" and "D", thence right in a Northeasterly direction along the center line of said fence a distance of 18.80 feet to a point of intersection with the wood fence common to Units "B" and "C", thence right in a Southeasterly direction along the center line of fence, party wall and fence common to said Units "B" and "C", a distance of 67.72 feet to the intersection with the wood fence enclosing the backs of Units "A", "B", "C" and "D", thence right in a Southwesterly direction along the center line of said fence a distance of 5.80 feet to the intersection with the Northeast wall of attached storage compartment, thence left in a Southeasterly direction along said wall a distance of 4.20 feet to an intersection with the Southeast wall of said storage compartment, thence right in a Southwesterly direction along said wall a distance of 6.70 Heet to intersection with the Southwest wall of said storage compartment, thence right in Northwesterly direction along said wall a distance of 4.20 feet to intersection with the excenter line of wood fence enclosing the backs of Units "A", "B", "C" and "D", thence left QIn a Southwesterly direction along said center line a distance of 6.70 feet to the point Of beginning.

\$31,300.00 of the purchase price recited above was paid from a mortgage loan closed Simultaneously herewith.

Subject to easements and restrictions of record and easements, restrictions, covenants, conditions, assessments and agreements contained in Declaration recorded in Miscellaneous Book 6, Page 804, in the Office of the Judge of Probate of Shelby County, Alabama.

TO HAVE AND TO HOLD unto the said William M. Raye and wife, Norma Kay Raye, as joint tenants, with right of survivorship, their heirs and assigns forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein), in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one grantee does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.



And said W. M. Humphries Development Company, Inc. does for itself, its successors and assigns, covenants with the said William M. Raye and wife, Norma Kay Raye, their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall warrant and defend the same to the said William M. Raye and wife, Norma Kay Raye, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said W. M. Humphries Development Company, Inc. has hereunto set its signature by Dalton H. Baggett, its Vice President, who is duly authorized, on this 16th day of September, 1974.

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STATE OF ALABAMA)

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Its Vice President

19740923000046630 2/2 \$.00 Shelby Cnty Judge of Probate, AL 09/23/1974 12:00:00 AM FILED/CERT

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Dalton H. Baggett, whose name as Vice President of W. M. Humphries Development Company, Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 16th day of September, 1974.

Notary Public