

THE STATE OF ALABAMA

SHELBY COUNTY

PARTIAL RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

THAT, WHEREAS, Richard C. Lovelady and wife, Peggy M. Lovelady, did heretofore on September 7, 1968, execute a certain mortgage to Lake O'Springs, Inc., an Alabama corporation, which said mortgage is recorded in Mortgage Book 309, page 564, in the Office of the Judge of Probate of Shelby County, Alabama; and

WHEREAS, the said Lake O'Springs, Inc. has been dissolved by appropriate legal proceedings and all of the assets of said corporation have been transferred, assigned and conveyed by operation of law to the directors of said corporation who are the undersigned James E. Templeton, Whit L. Millsap, D. D. Brooks, Clarence E. Smith, Jr., and Wilbur M. Sutter; and

WHEREAS, the said mortgage provides therein for a partial release of up to one acre abutting on Lake O'Springs on written request of the mortgagors and the mortgagors furnishing to the undersigned trustees and former directors of Lake O'Springs, Inc., a survey of the portion of the real property to be released from the lien of said mortgage; and

WHEREAS, said mortgagors have furnished to the trustees and former directors of Lake O'Springs, Inc., a survey showing a sketch of real property to be released from the lien of said mortgage and also a legal description of same.

NOW, THEREFORE, in consideration of the premises and the sum of One Dollar (\$1.00) in hand paid to the said James E. Templeton, Whit L. Millsap, D. D. Brooks, Clarence E. Smith, Jr., and Wilbur M. Sutter as trustees and former directors of Lake O'Springs, Inc. by Richard C. Lovelady and wife, Peggy M. Lovelady,

the receipt and sufficiency whereof is hereby acknowledged, the undersigned James E. Templeton, Whit L. Millsap, D. D. Brooks, Clarence E. Smith, Jr., and Wilbur M. Sutter as trustees and former directors of Lake O'Springs, Inc. do hereby release, remise and forever discharge from the lien of that certain mortgage hereinabove described the following described real property situated in Shelby County, Alabama, to-wit:

A parcel of land in the SW 1/4 of the NE 1/4 of Section 18, Township 20 South, Range 2 West, Shelby County, Alabama, shown as Lot 1 and Lot 2 on a map title Lake O'Springs, dated 23rd day of December, 1959 and signed by Edward A. Rogers, Sr., Registration Number 1623, more particularly described as follows: Commence at the SW corner of said 1/4-1/4 section; thence in a northerly direction along the west line of said 1/4-1/4 section, a distance of 429.9 feet; thence 90° right, in an easterly direction, a distance of 204.62 feet to the most southerly corner of said Lot 1; thence 140°41' left, in a northwesterly direction, a distance of 140 feet to the point of beginning; thence 180° in a southeasterly direction along the southwesterly line of said Lot 1, a distance of 140 feet; thence 62°29' left, in a northeasterly direction, a distance of 187 feet; thence 88° left, in a northwesterly direction, a distance of 152 feet to the bank of the lake; thence in a southwesterly direction meandering along the bank at the water line, a distance of 310 feet, more or less, to the point of beginning, containing 0.75 acres, more or less.

Except as herein provided, the said mortgage remains in full force and effect.

IN WITNESS WHEREOF, the undersigned James E. Templeton, Whit L. Millsap, D. D. Brooks, Clarence E. Smith, Jr., and Wilbur M. Sutter as trustees and former directors of Lake O'Springs, Inc. have set their hands and seals on this _____ day of _____, 1971.

19711012000043000 2/3 \$.00
Shelby Cnty Judge of Probate, AL
10/12/1971 12:00:00 AM FILED/CERT

James E. Templeton (SEAL)
James E. Templeton

_____(SEAL)
Whit L. Millsap

_____(SEAL)
D. D. Brooks



19711012000043000 3/3 \$.00
Shelby Cnty Judge of Probate, AL
10/12/1971 12:00:00 AM FILED/CERT

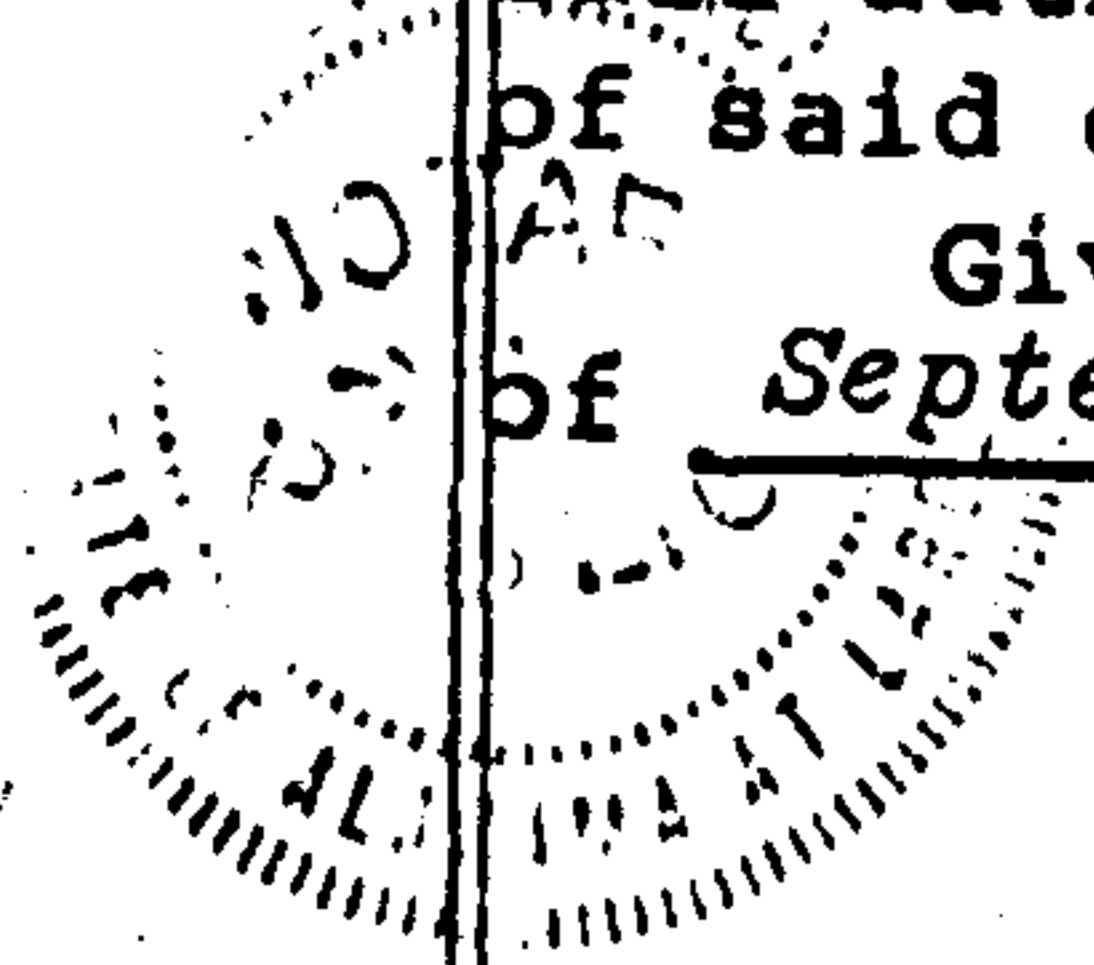
_____(SEAL)
Clarence E. Smith, Jr.

_____(SEAL)
Wilbur M. Sutter

THE STATE OF Alabama
COUNTY OF Shelby

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that James E. Templeton, whose name as trustee and former director of Lake O'Springs, Inc., an Alabama corporation which has been duly dissolved, is signed to the foregoing instrument and who is known to me, acknowledged before me on this date that being informed of the contents of the instrument, he as such trustee and former director, and with full authority, executed the same voluntarily for and as the act of said dissolved corporation.

Given under my hand and official seal this the 23rd day of September, 1971.



Carlene R. Hadaway
Notary Public
Notary Public, State of Alabama at Large
My Commission Expires December 1, 1973
Bonded by U. S. F. & G.

THE STATE OF _____
COUNTY OF _____

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Whit L. Millsap, whose name as trustee and former director of Lake O'Springs, Inc., an Alabama corporation which has been duly dissolved, is signed to the foregoing instrument and who is known to me, acknowledged before me on this date that being informed of the contents of the instrument, he as such trustee and former director, and with full authority, executed the same voluntarily for and as the act of said dissolved corporation.

Given under my hand and official seal this the _____ day of _____, 1971.

Notary Public

THE STATE OF _____
COUNTY OF _____

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that D. D. Brooks, whose name as trustee and former director of Lake O'Springs, Inc., an Alabama corporation which has been duly dissolved, is signed to the foregoing instrument and who is known to me, acknowledged before me on this date that being informed of the contents of the instrument, he as such trustee and former director, and with

STATE OF ALA. SHELBY CO.
I CERTIFY THIS
INSTRUMENT WAS FILED
1971 OCT 12 PM 12:27
U.C.C. FILE NUMBER OR
REC. EX. & PAGE AS SHOWN ABOVE
Clarence E. Smith, Jr.
JUDGE OF PROBATE